

SAVANT INFOCOMM LIMITED

37TH ANNUAL REPORT

2014 – 2015

SAVANT INFOCOMM LIMITED

Registered Office: 16 Corporation Complex, 3rd Avenue, Indira Nagar, Adyar, Chennai 600 020
CIN L72200TN1978PLC058225

BOARD OF DIRECTORS

MR. M.R.RAJAGOPALAN NAIR

MR. HARSH PARIKH

MR. HAIDER M. SITHAWALLA

MR. PRAKASH DAMODARAN

MRS.MINA PARIKH

AUDITORS

M/S. N.RAJA & ASSOCIATES

18 VEEKAY MANOR
8 GOPALAKRISHNA ROAD
T.NAGAR
CHENNAI 600 017

BANKERS

HDFC BANK

SASTRI NAGAR BRANCH
T-31 SEVENTH AVENUE, M.G.ROAD
BESANT NAGAR
CHENNAI 600 090

REGISTERED OFFICE

16 CORPORATION SHOPPING COMPLEX
THIRD AVENUE, INDIRA NAGAR
ADYAR
CHENNAI 600 020

REGISTRARS & SHARE TRANSFER AGENTS

M/S. SHAREX DYNAMIC (INDIA) PVT LTD.

UNIT NO.1, LUTHRA INDUSTRIAL PREMISES
ANDHERI KURLA ROAD SAFED POOL,
ANDHERI (E)
MUMBAI 400 072

ANNUAL GENERAL MEETING VENUE

14 CORPORATION COMPLEX
THIRD AVENUE
INDIRA NAGAR
ADYAR
CHENNAI 600 020

SAVANT INFOCOMM LIMITED

Registered Office: 16 Corporation Complex, 3rd Avenue, Indira Nagar, Adyar, Chennai 600 020
CIN L72200TN1978PLC058225

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE **37th ANNUAL GENERAL MEETING** of the members of **SAVANT INFOCOMM LIMITED** will be held at 14 Corporation Complex, Third Avenue, Indira Nagar, Adyar, Chennai 600020, on 29 September 2015, Tuesday, at 3 p.m. to transact the following business:

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March 2015 and Profit and Loss Account of the Company for the year ended on that date and reports of the Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Shri Prakash Damodaran (DIN 00028284) who retires by rotation and being eligible, offers himself for reappointment.
- 3) To re-appoint Auditors of the company from the conclusion of this AGM till the conclusion of the next AGM, to fix their remuneration and, if thought fit, to pass the following resolution with or without modification:

“RESOLVED that in accordance with applicable provisions of the Companies Act, 2013, and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof), the retiring auditors, Messrs. N. Raja & Associates, Chartered Accountants, Chennai (Registration No.03388S), be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the calendar year 2017 (subject to ratification of their appointment at the Annual General Meeting to be held in the calendar year 2016), on remuneration to be fixed by the Board of Directors.”

(By Order of the Board of Directors)
For SAVANT INFOCOMM LIMITED

Place: Chennai
Date: 10 June 2015

PRAKASH DAMODARAN
DIRECTOR

NOTE

- 1) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member.
- 2) The proxy in order to be effective must be received by the company not less than 48 hours before the commencement of the meeting.
- 3) The Register of members and share transfer books of the company will remain closed from 22 September 2015 to 29 September 2015 (both days inclusive).
- 4) Members desirous of seeking any further information or clarification in respect of the company are requested to send their queries in writing to the company at the registered office so as to reach at least 10 days before the date of the meeting so that the required information can be made available during the meeting.
- 5) Members are requested to bring their copy of the annual report and the attendance slip with them to the meeting.

SAVANT INFOCOMM LIMITED

- 6) Members are requested to notify immediately any change in their address to the company's share transfer agents, quoting their folio number and giving their complete address (with PIN code) in block letters.
- 7) Members who are holding shares in identical names(s) under different folios are requested to apply for consolidation of such folios and send the relevant equity share certificate(s) to the company at its registered office.
- 8) At the ensuing AGM, Mr. Prakash Damodaran retires by rotation and being eligible, offers himself for reappointment. The information/details pertaining to this Director to be provided in terms of Clause 49 of the Listing Agreement with the Stock Exchanges are furnished in the statement of corporate governance.
- 9) De-materialization of shares – the company has entered into agreements with both NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL) and CENTRAL DEPOSITORY SYSTEMS LIMITED (CDSL). Members can therefore hold and deal in the shares of the company in electronic form. MEMBERS MAY AND ARE STRONGLY URGED AND ENCOURAGED TO APPROACH ANY OF THE DEPOSITORY PARTICIPANTS LINKED TO NSDL OR CDSL, AS CONVENIENT TO THEM TO DEMATERIALIZE (i.e. conversion of physical share certificates into electronic form) THEIR SHARE CERTIFICATE(S) AND HOLD THEIR SHARE(S) IN ELECTRONIC FORM.

Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 37th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 26 September 2015 (9:00 am) and ends on 28 September 2015 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22 September 2015, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:
 - A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
 - (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - (iii) Click on Shareholder - Login

- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - (vii) Select “EVEN” of “Name of the company”.
 - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
 - (ix) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
 - (x) Upon confirmation, the message “Vote cast successfully” will be displayed.
 - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
 - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to vadivelraju@gmail.com with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of the 37th AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy]:
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the 37th AGM:

EVEN (Remote e-voting Event Number)	USER ID	PASSWORD/PIN
-------------------------------------	---------	--------------
 - (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsd.com or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22 September 2015.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22 September 2015, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA.
- However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsd.com or contact NSDL at the following toll free no.: 1800-222-990.
- XI. A member may participate in the 37th AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the 37th AGM.

SAVANT INFOCOMM LIMITED

- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. R.Vadivelu, Practicing Company Secretary (CP No. 8973), Chennai, has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

(By Order of the Board of Directors)
For SAVANT INFOCOMM LIMITED

PRAKASH DAMODARAN
DIRECTOR

Place: Chennai
Date: 10 June 2015

ANNEXURE TO THE NOTICE

Details pursuant to Clause 49 of the Listing Agreement

Item 2

Mr. Prakash Damodaran, DIN 00028284, aged 62, is a Chennai based professional and has been a Director of the company since 2005. He is a graduate of IIT Madras and Harvard University, USA and has a PGDM from IIM Calcutta.

Mr. Prakash Damodaran has nearly 4 decades of experience in the private and public sectors. He has spent 22 years as an IAS officer and rose to the post of Secretary to Government of Tamil Nadu, Information Technology Department. Thereafter, he has been a Director of several companies, details of which are listed in the report on corporate governance. He is retiring by rotation at the conclusion of this AGM and being eligible, offers himself for re-appointment.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Prakash Damodaran as a Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Prakash Damodaran as a Director pursuant to provisions of section 149 for the approval by the shareholders of the Company. His period office shall be liable to determination by retirement by rotation. Except Mr. Prakash Damodaran, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financial or otherwise, in the resolution set out in this item. This statement may also be regarded as a disclosure under clause 49 of the listing agreement with the Stock Exchanges.

DIRECTORS' REPORT

Dear Members

Your Directors present their Thirty Seventh Annual Report along with the Audited Accounts for the year ended 31 March 2015.

Financial Results

The financial results of the Company for FY 2014-2015 are summarized below:

Item	Current Year (Rs. Lakhs)	Previous Year (Rs. Lakhs)
Income	0.00	0.28
Expenditure	16.58	13.38
Profit/(Loss) before Depreciation & Taxation	(16.58)	(13.10)
Add Depreciation	0.19	0.10
Provision for Taxation	0.00	0.00
Profit/(Loss) after Depreciation and Tax	(16.77)	(13.20)
Opening Balance of P & L Account	(406.71)	(393.51)
Balance Carried to Balance Sheet	(423.48)	(406.71)

Dividend

Your Directors do not recommend any Dividend for the year under review.

Management Discussion & Analysis

The operations of the company had been closed with effect from 21 October 2002. Thereafter, till the year 2004-2005, there were no activities.

M/s Savant India Institute of Technology Pvt. Ltd. (SIIT), Chennai, had acquired all the 1,404,800 equity shares held by the then promoters of your company. Thereafter, in accordance with the provisions of the SEBI (SAST) Regulations 1997, SIIT made an open offer to the shareholders, at the end of which SIIT had a total of 1,440,600 shares, representing 42.62% of the 3,380,300 fully paid up equity shares of your company.

Consequent to these changes and to the decisions during the Extra Ordinary General meeting held on 29 March 2005, your company had done the following:

- * Incorporated the changes in the objects clause and authorized capital in its Memorandum of Association
- * Got its name changed to SAVANT INFOCOMM LIMITED
- * Got the registered office changed from Bangalore in Karnataka state to Chennai in Tamil Nadu state
- * Inducted personnel from 01 June 2005
- * Commenced business operations from 01 June 2005
- * Got its equity shares voluntarily de-listed from the Bangalore Stock Exchange with effect from 24 November 2005
- * Entered into an agreement with National Securities Depository Limited, Mumbai (NSDL) to dematerialize its equity shares with NSDL in addition to its existing arrangement with CDSL

In 2007, SIIT had sold its entire holding of 1,440,600 equity shares to M/s Western India Steel Co. Pvt. Ltd., Mumbai, Mr. Bharat Parikh and Mrs. Mina Parikh, who in accordance with the provisions of the SEBI (SAST) Regulations 1997, had also made an open offer to the shareholders for acquiring up to 20% more of the outstanding shares. This process was completed by end-September 2007 with the acquirers holding a total of 1,448,500 shares after which the Board of the company was restructured. The company is in the process of exploring various options for its future course of action.

SAVANT INFOCOMM LIMITED

Deposits

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2015. There were no unclaimed or unpaid deposits as on March 31, 2015.

Directors

In accordance with Articles 106 and 107 of the Articles of Association of the company, Mr. Prakash Damodaran retires by rotation. Being eligible, he offers himself for re-appointment.

Corporate Governance

As a listed Company, necessary measures are taken to comply with the listing agreements with the Stock Exchanges. According to Para 1 of SEBI Circular No CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, Clause 49 of the Listing Agreement dealing with corporate governance is not mandatory for your company for the time being. A report on corporate governance and certificate of compliance from the Auditors are annexed

Listing of equity shares

Your Company's equity shares are listed only in the Bombay Stock Exchange at Mumbai under Scrip Code 517320 and the listing fee for FY 2015-2016 has been duly paid.

Auditors

M/s N.Raja & Associates, Chartered Accountants, Chennai (FRN: 003388S), Statutory Auditors of the Company retire at the ensuing Annual General Meeting of the Company and being eligible have offered themselves for reappointment. The Company has received letter from them confirming that their appointment, if made, would be within the limits prescribed under Sections 139(2) and 141 of the Companies Act, 2013. Their comments on the accounts and notes to the accounts are self-explanatory

Statutory Information

Extracts of Annual Return under Section 92(3)

Extracts of Annual Return under Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 are given in the Form MGT-9, which is annexed to this Report.

Number of meetings of the Board of Directors

Four Board Meetings were held during the period from 01.04.2014 to 31.03.15, on 29.04.2014, 28.07.2014, 22.10.2014 and 19.01.2015.

Directors' Responsibility Statement

Pursuant to the requirements of Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. in the preparation of the annual accounts for the year ended 31st March, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. such accounting policies as mentioned in Note 1 of the Annual Accounts have been applied consistently and judgments and estimates that are reasonable and prudent made, so as to give a true and fair view of the state of affairs of the Company for the financial year ended 31st March 2015 and of the profit of the Company for that period.
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

-
- iv. the annual accounts for the year ended 31st March 2015 have been prepared on a going concern basis.
 - v. the internal financial controls followed by the Company are adequate and operating effectively.
 - vi. proper systems to ensure compliance with the provisions of all applicable laws are devised and such systems are adequate and operating effectively.

Declaration by Independent Directors

Independent Directors have given declarations that they meet the criteria of independence as provided under Section 149 (6) of the Companies Act, 2013

Policy on Directors' Appointment & Remuneration

Since the company has no operations, your company has decided that having a Nomination and Remuneration Policy, pursuant to Section 178 (4) of the Companies Act, 2013 and Clause 49 of the Listing Agreement is not necessary at this stage

Audit Reports

There are no qualifications, reservations or adverse remarks or disclaimers in the Auditors report or Secretarial Audit report. Secretarial Audit Report from Mr. R.Vadivelu, Practicing Company Secretary (ACS No. 19234, CP No. 8973) is annexed

Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans, given guarantees or made investments.

Particulars of contracts or arrangements with related parties

Particulars of contracts or arrangements with related parties referred to in Section 188 (1) of the Companies Act, 2013: NIL

Disclosure under Section 134 (3) (m) - Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is below:

(A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy: NIL
- (ii) The steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) The capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) The efforts made towards technology absorption: NIL
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL
- (iv) The expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo- Your Company has not earned any revenue in or incurred expenditure in any foreign exchange.

SAVANT INFOCOMM LIMITED

Corporate Social Responsibility (CSR)

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Annual Evaluation of Board performance

The company has no operations and has therefore decided that it is neither possible nor necessary at this time to frame criteria for assessing the performance of its directors and the Board.

Information under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The company has no employees on its rolls and hence the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable.

Risk Management Policy

The company has no operations and has therefore decided that it does not need any risk management policy now.

Whistle Blower Policy

The company has no operations and has therefore decided that it does not need any while blower policy now.

Related Party Transactions:

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

Details of contracts or arrangements or transactions not at arm's length basis: Nil

Details of material contracts or arrangement or transactions at arm's length basis: NIL

FOR AND BEHALF OF THE BOARD

Place: Chennai
Date: 22 April 2015

M.R.RAJAGOPALAN NAIR
DIRECTOR

PRAKASH DAMODARAN
DIRECTOR

CORPORATE GOVERNANCE

1. PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

CODE OF CONDUCT

Your company has articulated and adopted the following as its code of conduct: “The Company is committed to the highest standards of customer satisfaction, integrity, transparency, fairness and to the pursuit of excellence in every field of endeavor”. This has been included in the company’s website www.savant-infocomm.co.in.

2. BOARD OF DIRECTORS

A BOARD COMPOSITION

Name	Position	Number of other Directorships
Haider M. Sithawalla	Non whole time (Independent from 15.10.2007)	1
M.R.Rajagopalan Nair (from 25.09.2010)	Non whole time Independent (Chairman from 25.09.2010)	—
Prakash Damodaran	Whole time	3
Harsh Parikh (from 15.10.2007)	Non whole time	6
Mina Parikh (from 28.07.14)	Non whole time	1

B BOARD MEETINGS AND ATTENDANCE

Four Board Meetings were held during the period from 01.04.2014 to 31.03.15, on 29.04.2014, 28.07.2014, 22.10.2014 and 19.01.2015. Details of attendance of each Director at the Board, last AGM and various Committees of the Board during the financial year ended 31 March 2015 are given below:

Directors	Board Meeting	Audit Committee	Stakeholder Relationship (earlier Shareholders’/ Investor Grievance) Committee	Last AGM Attended (YES/NO)
H.M.Sithawalla	—	—	—	NO
M.R.Rajagopalan Nair (from 25.09.2010)	4	4	4	NO
Prakash Damodaran	4	4	4	YES
Harsh Parikh (from 15.10.2007)	—	Not Applicable	Not Applicable	NO
Mina Parikh (from 28.07.2014)	—	Not Applicable	Not Applicable	NO

SAVANT INFOCOMM LIMITED

C. RE-APPOINTMENT OF DIRECTORS

Mr. Prakash Damodaran retires by rotation and being eligible, offers himself for re-appointment.

Other Directorships:

Sl.No	Name of the Company	Designation
1.	Prakash Damodaran	
1	UTI Infrastructure Technology Services Limited	Director
2	Savant India Institute of Technology Pvt. Ltd.	Director
3	Edutech Informatics India Ltd. (under strike off)	Director

3. COMMITTEES OF DIRECTORS

The Board has constituted three Committees of Directors to deal with the matters referred to it.

(A) AUDIT COMMITTEE:

The committee presently consists of the following Directors as its Members:

1)	Shri M.R.Rajagopalan Nair	Chairman
2)	Shri Haider M. Sithawalla	Member
3)	Shri Prakash Damodaran	Member

The broad terms of reference to the committee are compliance of adequate internal control system, financial disclosures and other issues confirming to the requirements specified in the listing agreement. The Committee has met four times in all during the financial year ended 31 March 2015.

(B) STAKEHOLDER RELATIONSHIP COMMITTEE:

The committee presently consists of the following Directors as its Members:

1)	Shri M.R.Rajagopalan Nair	Chairman
2)	Shri Haider M. Sithawalla	Member
3)	Shri Prakash Damodaran	Member

The Committee has been formed to specifically look into the Shareholders/investors compliance, if any, on transfer of shares, non receipt of balance sheets etc., and also action taken by the company on the above matters.

During the year NIL complaints were received from the investors. The outstanding complaints as on 31 March 2015 were NIL. The Committee has met 4 times in all during the financial year ended 31 March 2015.

(C) NOMINATION AND REMUNERATION COMMITTEE:

Constituted on 28 July 2014 in accordance with Clause 49(IV)(A) of the Listing Agreement, this committee consists of the following Directors as its members:

1)	Shri M.R.Rajagopalan Nair	Chairman
2)	Shri Haider M. Sithawalla	Member
3)	Shri Harsh P. Parikh	Member

4. GENERAL BODY MEETINGS:

Information regarding last 3 years' General Body Meetings is given below:

LOCATION	AGM/EGM	DAY	DATE	TIME (IST)
AEC Business School Private Limited, 33 Giriappa Road, T.Nagar, Chennai 600 017	AGM	Friday	28.09.2012	1500
	AGM	Friday	27.09.2013	1500
	AGM	Friday	26.09.2014	1500

5. SPECIAL RESOLUTIONS:

One special resolution was passed during the 36th Annual General Meeting on 26 September 2014, no other special resolutions were passed during the last 3 Annual General meetings. No special resolutions were passed during FY 2014-15 by postal ballot.

6. DISCLOSURES:

- i) The Company has complied with the requirements of regulatory authorities on capital markets and no penalties/strictures have been imposed against it in the last three years.
- ii) There are no materially significant related party transactions made by the Company with its Promoters, Directors or Management, their subsidiaries or relatives etc. that may have potential conflict with the interests of the Company at large.

7. MEANS OF COMMUNICATION:

The quarterly/annual results were published in leading newspapers viz. Financial Express (English) and Malai Sudar (Tamil).

8. GENERAL SHAREHOLDER INFORMATION:

A) ANNUAL GENERAL MEETING:

Day & Date	Tuesday, 29 September 2015
Time	3 p.m. IST
Venue	14 Corporation Complex Third Avenue, Indira Nagar, Adyar Chennai 600020

B) FINANCIAL CALENDAR 2015-2016

The financial year of the company is from 01 April to 31 March of the next year.

Posting of Annual Report	During last week of August 2015
Announcement of Quarterly Results	July 2015, October 2015 and January 2016
Announcement of Annual Results	April 2015, together with the quarterly results of the last quarter ended 31 March 2015
Date of Book Closure	22 September 2015 to 29 September 2015 (both days inclusive)

C) LISTING ON STOCK EXCHANGES, STOCK CODE AND MARKET PRICE:

During the year 2014-2015, the shares of your Company were listed only in the Bombay Stock Exchange Limited, Mumbai (BSE).

The Stock Code is SAV INFOCO with Scrip Code 517320. The Equity Shares of your company are traded in BSE under the “T” category.

D) MARKET PRICE DATA

High and low prices during each month of FY 2014-2015 in BSE (source: BSE website)

Month	High	Low	Month	High	Low
April 2014	3.21	2.9	October 2014	2.98	2.47
May 2014	3.19	2.63	November 2014	5.48	3.1
June 2014	4.65	2.88	December 2014	5.75	5.02
July 2014	4.42	3.79	January 2015	5.19	4.62
August 2014	3.62	2.66	February 2015	4.96	4.95
September 2014	2.66	2.42	March 2015	4.72	3.57

SAVANT INFOCOMM LIMITED

E) REGISTRAR AND SHARE TRANSFER AGENT:

M/s Sharex Dynamic (India) Pvt. Ltd.
Unit No.1, Luthra Industrial Premises
Andheri Kurla Road, Safed Pool
Andheri (E)
Mumbai 400 072

F) SHARE TRANSFER SYSTEM:

Transfers of Shares in physical form are registered by the Share Transfer Agents within 30 days of receipt of documents, if found in order. Shares under objection are returned within two weeks. The share transfers are approved by the Share transfer Committee. All requests for dematerialization of shares are processed and confirmation is given to the National Securities Depository Limited (NSDL) or Central Depository Services Limited (CDSL) within 15 days.

G) DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2015

Category	No. of shareholders	% to Total	No. of Shares	% to total
Up to 100	10,359	87.01	1,033,367	30.57
101-200	704	5.91	140,720	4.16
201-500	596	5.01	237,276	7.02
501-1,000	165	1.39	135,646	4.01
1,001-5,000	67	0.56	134,504	3.98
5,001-10,000	8	0.07	54,722	1.62
10,001-100,000	3	0.03	36,500	1.08
Above 100,001	3	0.03	1,607,565	47.56
TOTAL	11,905	100.00	3,380,300	100.00

H) DEMATERIALIZATION OF SHARES AND LIQUIDITY:

- * 186,040 Shares comprising 5.504% of the Equity Capital were held in dematerialized form with CDSL as on 31.03.2015 under ISIN INE 898E01011.
- * 1,773,860 Shares comprising 52.476% of the Equity Capital were held in dematerialized form with NSDL as on 31.03.2015 under ISIN INE 898E01011.
- * The balance 1,420,400 Shares, comprising 42.020% of the Equity Capital were held in physical form as on 31.03.2015.

I) CEO CERTIFICATE

In terms of the requirement of the Clause 49(V) of the Listing Agreement, the certificates from CEO had been obtained.

J) ADDRESS FOR CORRESPONDENCE:

For Investors' Correspondence,
including investor grievances

M/S. Sharex Dynamic (India) Pvt. Ltd.
Unit No.1, Luthra Industrial Premises
Andheri Kurla Road, Safed Pool, Andheri (E)
Mumbai 400 072
Ph: +91-22-2851-5606 / 5644
E Mail: sd_india@rediffmail.com

For Other Correspondence,
including investor grievances

Savant Infocomm Limited
16 Corporation Complex
Third Avenue, Indira Nagar, Adyar, Chennai 600020
Ph: +91-44-4205-4072
E Mail: savantindia@savant-infocomm.com

Place: Chennai
Date:22 April 2015

FOR AND ON BEHALF OF THE BOARD

M.R.RAJAGOPALAN NAIR
DIRECTOR

PRAKASH DAMODARAN
DIRECTOR

Auditor's certificate to the members of Savant Infocomm Limited

To: The Members of **Savant Infocomm Limited**

We have examined the compliance of conditions of Corporate Governance by **Savant Infocomm Limited** for the year ended on 31st March, 2015, as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company

for N.Raja & Associates
Chartered Accountants
FRN: 03388S

Place: Chennai
Date: 22 April 2015

N.Raja
Partner
Membership No. 022890

SAVANT INFOCOMM LIMITED

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Savant Infocomm Limited
CIN L72200TN1978PLC058225
Chennai 600020

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s SAVANT INFOCOMM LIMITED, CIN L72200TN1978PLC058225 (hereinafter called the "company").

Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31 March 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by SAVANT INFOCOMM LIMITED ("the Company") for the financial year ended on 31 March 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents)

Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with Bombay Stock Exchange;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

R.Vadivelu

Practicing Company Secretary
(ACS No. 19234, CP No. 8973)

Place: Chennai

Date: 22 April 2015

SAVANT INFOCOMM LIMITED

INDEPENDENT AUDITOR'S REPORT

To the Members of **Savant Infocomm Limited**

We have audited the accompanying financial statements of **SAVANT INFOCOMM LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rules 7 of the Companies (Accounts) Rules, 2014.

- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act.

for **N.Raja & Associates**
Chartered Accountants
FRN: 003388S

Place: Chennai
Date: 22 April 2015

N.Raja
Partner
Membership No. 022890

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Savant Infocomm Limited, on the accounts of the company for the year ended 31st March, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- ii. The company is a service company; hence the Para 3(ii) of the order is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the para 3(iii) (a), iii(b) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of records under section 148(1) of the Act, for any of the services rendered by the company.
- vii. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- viii. The Company is registered for more than five years and their accumulated losses at the end of the financial year are more than fifty percent of its net worth. Further, the company has incurred cash loss of Rs.16,57,590/- during the financial year covered by our audit and Rs.13,28,210/- in the immediately preceding financial year.
- ix. The company did not have any outstanding dues to financial institution, banks or debenture holders during the year.
- x. In our opinion, and according to the information and explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- xi. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
- xii. Based on the audit procedures performed and the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

for **N.Raja & Associates**
Chartered Accountants
FRN: 003388S

Place: Chennai
Date: 22 April 2015

N.Raja
Partner
Membership No. 022890

SAVANT INFOCOMM LIMITED

Balance Sheet as at 31 March 2015 (INR)

Particulars	Note	As at 31.03.2015	As at 31.03.2014
A. EQUITY AND LIABILITIES			
1. Share holders funds			
a. Share Capital	3	33,803,000	33,803,000
b. Reserves & Surplus	4	(42,347,589)	(40,671,301)
c. Money received against share warrants		(8,544,589)	(6,868,301)
2. Share application money pending allotment			
3. Non-current Liabilities			
a. Long term borrowings	5	9,124,517	7,371,117
b. Deferred tax liabilities (net)			
c. Other long term liabilities			
d. Long term provisions			
		9,124,517	7,371,117
4. Current Liabilities			
a. Short term borrowings			
b. Trade Payables			
c. Other current liabilities	6	83,712	-
d. Short term provisions			
TOTAL		663,640	502,816
B. ASSETS			
1. Non-Current Assets			
a. Fixed Assets			
i. Tangible Assets	7	37,240	50,696
ii. Intangible Assets			
iii. Capital work-in-progress		37,240	50,696
b. Non-current investments			
c. Deferred Tax Assets (net)			
d. Long term loans and advances	8	205,173	204,475
e. Other non-current assets		205,173	204,475
2. Current Assets			
a. Current Investments			
b. Trade receivables			
c. Cash and cash equivalents	9	421,227	247,645
d. Short term loans and advances			-
e. Other current assets			-
		421,227	247,645
TOTAL		663,640	502,816

See accompanying notes forming part of the financial statements

In terms of our report attached
For N. Raja & Associates
Chartered Accountants

For Savant Infocomm Limited

N. Raja
Partner

M.R.Rajagopalan Nair
Director

Prakash Damodaran
Director

Place: Chennai
Date: 22 April 2015

Statement of Profit & Loss for the year ended 31 March 2015 (INR)

Particulars	Note	For the year ended 31.03.2015	For the year ended 31.03.2014
A. CONTINUING OPERATIONS			
1. Revenue from Operations (Gross)		-	-
Revenue from Operations (net)	10	-	-
2. Other Income	11	300	28,486
3. Total Revenue (1 + 2)		300	28,486
4. Expenses			10,841
a. Employee benefits	12	90,000	577,621
b. Finance costs	13	837,112	676,249
c. Depreciation & amortization	7	18,697	10,841
d. Other expenses	14	730,778	577,621
Total Expenses		1,676,587	1,349,211
5. Profit/(loss) before extraordinary items & tax		(1,676,287)	(1,320,725)
6. Exceptional Items / Extraordinary Items			
7. Profit/(loss) before tax (5 +/- 6)		(1,676,287)	(1,320,725)
8. Tax expense:			
a. Current tax			
b. Deferred Tax			
9. Profit/(Loss) from continuing operations (7+/-8)		(1,676,287)	(1,320,725)
B. TOTAL OPERATIONS		(1,676,287)	(1,320,725)
10. Profit/(Loss) for the year		(1,676,287)	(1,320,725)
11. Earnings per share (of INR 10 each)			
a. Basic			
i. Continuing Operations		(0.50)	(0.39)
ii. Total Operations		(0.50)	(0.39)
b. Diluted			
i. Continuing Operations		(0.50)	(0.39)
ii. Total Operations		(0.50)	(0.39)

See accompanying notes forming part of the financial statements

In terms of our report attached
For N. Raja & Associates
Chartered Accountants

For Savant Infocomm Limited

N. Raja
Partner

M.R.Rajagopalan Nair
Director

Prakash Damodaran
Director

Place: Chennai
Date: 22 April 2015

SAVANT INFOCOMM LIMITED

Notes forming part of the financial statements

Note Particulars

1 Corporate information

The Company is providing service activities in Information Technology related fields, with special focus on Computer hardware, software, Business process outsourcing, Training in Information Technology related fields, Academic Training, etc. However the company has closed down its operations and there is no operational revenue during the financial year.

2 Significant accounting policies:

The Company is a non SMC(Small and Medium Sized Company) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Accounting Rules.

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act,2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by Securities and Exchange Board of India(SEBI). Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing accounting method requires a change in the accounting policy hitherto in use.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP require the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates will be recognized in the periods in which the results are known / materialize.

2.3 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash and Cash Equivalents comprise cash on hand and demand deposits with banks.

2.4 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.5 Depreciation and amortization

Depreciation on tangible assets is provided on the written-down value method over the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/ sold during the period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a written-down value basis, commencing from the date the assets is available to the company for its use.

2.6 Revenue recognition

Income from services

There are no revenue generating activities during the financial year, hence there is no revenue for the financial year 2014-15.

2.7 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

2.8 Employee Benefits:**Short-Term Employee Benefits:**

The undiscounted amount of short-term employee benefits paid in exchange for the services rendered by employees are recognized during the year when the employees render the service. These benefits include performance incentive.

Post-Employment Benefits:

The company does not have more than two employees, and the company does not have any post-retirement schemes for its employees.

2.9 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.10 Taxes on income

Since the company has incurred loss during the current year, provision for current tax has not been made in accordance with the provisions of the Income Tax Act, 1961.

Base on the past performance and adopting the prudence concept, the company has not made provision for Deferred Tax Asset as required by the Accounting Standard-22 on 'Accounting for taxes on Income.

2.11 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

As per the assessment conducted by the company as at 31 March 2015, there are no indications that the relevant assets have an impairment loss.

2.12 Provisions and contingencies

Provisions are recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed for

- (i) possible obligations which will be confirmed only be future events not wholly within the control of the Company or
- (ii) Present obligations arising from past events where it not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements.

for N.Raja & Associates
Chartered Accountants
FRN: 03388S

Place: Chennai
Date:22 April 2015

N.Raja
Partner
Membership No. 022890

SAVANT INFOCOMM LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (in INR)

Particulars	Amount as at 31 March 2015	Amount as at 31 March 2014
Note 3 – SHARE CAPITAL		
(a) Authorized		
Equity shares of Rs 10 each with voting rights	100,000,000	100,000,000
(b) Issued		
Equity shares of Rs 10 each with voting rights	33,803,000	33,803,000
(c) Subscribed and fully paid up		
Equity shares of Rs 10 each with voting rights	33,803,000	33,803,000
Total	33,803,000	33,803,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at 31 March 2015		As at 31 March 2014	
	No. of shares	INR	No. of shares	INR
At the beginning of the year	3,380,300	33,803,000	3,380,300	33,803,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	3,380,300	33,803,000	3,380,300	33,803,000

Note	Particulars	As on 31.03.15	As on 31.03.14
4	RESERVES & SURPLUS		
a.	Capital Reserve		
	Opening Balance	130,500.00	130,500.00
	Add: additions during the year	-	-
	Less Utilized/transferred during the year	-	-
	Closing Balance	130,500.00	130,500.00
b.	General Reserve		
	Opening Balance	65,485.00	65,485.00
	Add: additions during the year	-	-
	Less Utilized/transferred during the year	-	-
	Closing Balance	65,485.00	65,485.00
c.	Surplus/(Deficit) in Statement of Profit & Loss		
	Opening Balance	(40,867,286.41)	(39,546,561.89)
	Add Profit/(Loss) for the year	(1,676,287.30)	(1,320,724.52)
	Closing Balance	(42,543,573.71)	(40,867,286.41)
	TOTAL	(42,387,588.71)	(40,671,301.41)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (in INR)

Particulars	Amount as at 31 March 2015	Amount as at 31 March 2014
5 LONG TERM BORROWINGS		
a. Terms Loans		
From Banks	-	-
Secured	-	-
Unsecured	-	-
b. Loans and advances from related parties		
Secured		
Unsecured	9,124,517.00	7,371,117.00
TOTAL	9,124,517.00	7,371,117.00
6 OTHER CURRENT LIABILITIES		
a. Other payables		
Statutory Remittances – withholding taxes	83,712.00	
TOTAL	83,712.00	

NOTE 7: FIXED ASSETS

(Amounts in INR)

A Tangible assets

	Gross block									
	Balance as at 1 April, 2014	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalized	Other adjustments	Balance as at 31 March, 2015
(a) EDP Equipment										
Owned	46,003	5,240	0	0	0	0	0	0	0	51,243
(b) Furniture and Fixtures										
Owned	92,430	0	0	0	0	0	0	0	0	92,430
(c) Office equipment	22,500	0	0	0	0	0	0	0	0	22,500
Total	160,933	5,240	0	0	0	0	0	0	0	166,173
Previous year	160,933	0	0	0	0	0	0	0	0	160,933

A Tangible assets

	Accumulated depreciation and impairment							Net block		
	Balance as at 1 April, 2014	Depreciation/ amortization expense for the year	Eliminated on disposal of assets	Eliminated on reclassifi- cation as held for sale	Impairment losses recognized in statement of profit and loss	Reversal of impairment losses recognized in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2015	Balance as at 31 March, 2015	Balance as at 31 March, 2014
(a) EDP Equipment										
Owned	44,235	3,353	0	0	0	0	0	47,588	3,655	1,768
(b) Furniture and Fixtures										
Owned	62,872	10,983	0	0	0	0	0	73,855	18,575	29,558
(c) Office Equipment	3,130	4,361	0	0	0	0	0	7,491	15,010	19,370
Total	110,237	18,697	0	0	0	0	0	128,934	37,240	50,696
Previous year	99,396	10,841	0	0	0	0	0	110,237	50,696	61,537

SAVANT INFOCOMM LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (in INR)

Particulars	Amount as at 31 March 2015	Amount as at 31 March 2014
8 LONG TERM LOANS AND ADVANCES		
a. Security Deposits		
Secured, considered good	52,000.00	52,000.00
Unsecured, considered good		-
Doubtful		-
	<u>52,000.00</u>	<u>52,000.00</u>
Less: Provision for doubtful deposits		
b. TDS	148,673.00	149,975.00
Salary advances	4,500.00	
	<u>153,173.00</u>	<u>204,475.00</u>
TOTAL	<u>205,173.00</u>	<u>204,475.00</u>
9 CASH & CASH EQUIVALENTS		
a. Cash on hand	13.00	3,234.00
b. Cheques, Drafts on hand		
c. Balance with Banks		
Current accounts	421,214.29	244,410.59
TOTAL	<u>421,227.29</u>	<u>247,644.59</u>
Of the above, the balances that meet the definition of Cash and Cash Equivalents as per AS3 is:	421,227.29	247,644.59
10 REVENUE FROM OPERATIONS		
a. Consultancy charges	-	-
TOTAL	<u>-</u>	<u>-</u>
11 OTHER INCOME		
a. Miscellaneous Income	300.00	28,486.39
TOTAL	<u>300.00</u>	<u>28,486.39</u>
12 EMPLOYEE BENEFITS EXPENSES		
a. Salaries and wages	83,000.00	78,000.00
b. Ex-gratia	7000.00	6,500.00
TOTAL	<u>90,000.00</u>	<u>84,500.00</u>
13 FINANCE COSTS		
a. Interest Expense on:		
i. Borrowings	837,112.00	676,249.00
ii. Trade payables		
iii. Others		
- Interest on delayed/deferred payment of income tax		
- Others		
TOTAL	<u>837,112.00</u>	<u>676,249.00</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (in INR)

Particulars	Amount as at 31 March 2015	Amount as at 31 March 2014
14 OTHER EXPENSES		
(a) Advertisement	76,530.00	76,425.00
AGM Expenses	71,241.46	59,167.00
Prior period expenses	-	6500.00
Printing & Stationery	82,075.00	73,739.00
Listing Fees	112,360.00	16,854.00
Rent	81,000.00	78,000.00
RTA charges	139,221.00	111,106.00
Miscellaneous expenses	134,642.84	122,121.91
(b) Payments to Auditors		
- For statutory audit	16,854.00	16,854.00
- for Taxation matters	16,854.00	16,854.00
- For Company Law matters	-	-
- For other services	-	-
TOTAL	730,778.30	577,620.91
15 MISCELLANEOUS EXPENSES		
Annual Custodial Fee	13,941.00	13905.00
Electricity charges	24,859.00	22,174.00
Miscellaneous expenses	16920.00	12,951.65
Office maintenance	24,359.00	24,585.86
Professional charges	23,148.00	8,830.00
Sitting fees	6,300.00	9,100.00
Telephone charges	25,115.84	22,355.40
Travelling charges		8,220.00
TOTAL	134,624.84	122,121.91
16 Disclosure required under Section 22 of the Micro, small and Medium Enterprises Development Act, 2006		
There are no dues to enterprises defined under micro, small and Medium enterprises		
17 Expenditure incurred in foreign Exchange		
Particulars		For year ended 31 March 2015
Expenditures		NIL
18 Earnings in foreign currency		
Sales		NIL
19 Capital Commitments		
Estimated liability on capital contacts		NIL
20 Earnings per share		
Profit after tax (Rs)		(1,676,287)
Weighted average number of equity shares		3,380,300
Face value per share – Rs.		10
Earnings per share (basic and diluted)		(0.50)

SAVANT INFOCOMM LIMITED

Note 21: Disclosures under Accounting Standards (contd.)

Particulars

Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Harsh P. Parikh, Mina Parikh, Directors
Relatives of KMP	Pruthviraj Somchand Parikh, Mina Parikh (parents)
Company in which KMP / Relatives of KMP can exercise significant influence	Western India Steel Co Pvt Ltd, Mumbai

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2015 and balances outstanding as at 31 March, 2015:

	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Finance (including loans and equity contributions in cash or in kind) - EQUITY SHARES OF FACE VALUE INR 10 EACH	-	-	-	-	-	-	-	1,837,112	1,837,112
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(1,551,249)	(1,551,249)
Balances outstanding at the end of the year									
Borrowings	-	-	-	-	-	-	-	9,124,517	9,124,517
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(7,371,117)	(7,371,117)

Note: Figures in bracket relates to the previous year

Additional information to the financial statements

Note Particulars

Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges

Loans and advances in the nature of loans given to subsidiaries, associates and others and investment in shares of the Company by such parties:

Name of the party	Relationship	Amount outstanding as at 31 March, 2015	Maximum balance outstanding during the year
-	-	-	-
-	-	-	-

Note: Figures in bracket relate to the previous year.

22 Previous year figures

Have been re-grouped, re-arranged and re-classified
Wherever necessary and have been reflected accordingly

For N. Raja & Associates

Chartered Accountants

N. Raja
Partner

M.R.Rajagopalan Nair
Director

Prakash Damodaran
Director

Place: Chennai
Date: 22 April 2015

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2015 (INR)

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(1,676,287)	(1,320,725)
Adjustments for:		
Depreciation and Amortization	18,697	10,841
Liabilities / Provisions Written Back	0	0
(Profit) / Loss on Sale/Write off of Assets	0	0
Finance Costs	837,112	676,249
	<u>855,809</u>	<u>687,090</u>
Operating profit / (loss) before working capital changes	(820,478)	(633,635)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	0	0
Short-term loans and advances	0	0
Long-term loans and advances	(698)	(500)
Other current assets	0	0
Other non-current assets		
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables		
Other current liabilities	83,712	(54,014)
Other long-term liabilities		
Short-term provisions		
Long-term provisions		
	<u>83,014</u>	<u>(54,514)</u>
Cash flow from extraordinary items		
Cash generated from operations	(737,464)	(688,149)
Net cash flow from / (used in) operating activities (A)	<u>(737,464)</u>	<u>(688,149)</u>
B. Cash flow from investing activities		
Proceeds from Sale of Fixed Assets		
Purchase of Fixed Assets	(5,240)	(5,240)
Net cash flow from / (used in) investing activities (B)	<u>(5,240)</u>	
C. Cash flow from financing activities		
Proceeds From Long-Term Borrowings	1,753,400	1,483,624
Finance Cost	(837,112)	(676,249)
	<u>916,288</u>	<u>807,375</u>
Net Cash Flow From / (used in) financing activities (C)	<u>916,288</u>	<u>807,375</u>
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	173,554	119,226
Cash and cash equivalents at the beginning of the year	247,645	128,418
	<u>421,228</u>	<u>247,645</u>
Cash and cash equivalents at the end of the year		
Reconciliation of Cash and cash equivalents with Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 19)		
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19		
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)		
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	13	3,234
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	421,214	244,411
(ii) In EEFC accounts		
(d) Others (specify nature)		
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)		
	<u>421,227</u>	<u>247,645</u>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For N.RAJA & ASSOCIATES

Chartered Accountants

N.RAJA

Partner

Place: Chennai

Date: 22 April 2015

For and on behalf of the Board of Directors**M.R.Rajagopalan Nair**

Director

Prakash Damodaran

Director

SAVANT INFOCOMM LIMITED

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L72200TN1978PLC058225
ii	Registration Date	22 FEBRUARY 1978
iii	Name of the Company	SAVANT INFOCOMM LIMITED
iv	Category/Sub-category of the Company	
v	Address of the Registered office & contact details	16 CORPORATION COMPLEX, THIRD AVENUE, INDIRA NAGAR, ADYAR, CHENNAI 600020
vi	Whether listed company	YES
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	SHARES DYNAMIC (INDIA) PRIVATE LIMITED, UNIT NO.1, LUTHRA INDUSTRIAL PREMISES ANDHERI KURLA ROAD SAFED POOL, ANDHERI (E) MUMBAI 400 072

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY – NIL, NOT APPLICABLE

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1			

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES – NIL, NOT APPLICABLE

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	Promoters									
(1)	Indian	0	0	0	0	0	0	0	0	0
a)	Individual/HUF	1,312,100		1,312,100	38.816	1,375,665		1,375,665	40.697	1.881
b)	Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c)	Bodies Corporates	231,900		231,900	6.860	231,900		231,900	6.860	0
d)	Bank/FI	0	0	0	0	0	0	0	0	0
e)	Any other	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0
	SUBTOTAL:(A) (1)	1,544,000	0	1,544,000	45.676	1,607,565	0	1,607,565	47.557	1.881
		0	0	0	0	0	0	0	0	0

37TH ANNUAL REPORT 2014 – 2015

(2)	Foreign	0	0	0	0	0	0	0	0	0
a)	NRI- Individuals	0	0	0	0	0	0	0	0	0
b)	Other Individuals	0	0	0	0	0	0	0	0	0
c)	Bodies Corp.	0	0	0	0	0	0	0	0	0
d)	Banks/FI	0	0	0	0	0	0	0	0	0
e)	Any other...	0	0	0	0	0	0	0	0	0
	SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	1,544,000		1,544,000	45.676	1,607,565		1,607,565	47.557	1.881
B.	PUBLIC SHAREHOLDING									
(1)	Institutions									
a)	Mutual Funds	0	0	0	0	0	0	0	0	0
b)	Banks/FI	0	0	0	0	0	0	0	0	0
c)	Central govt	0	0	0	0	0	0	0	0	0
d)	State Govt.	0	0	0	0	0	0	0	0	0
e)	Venture Capital Fund	0	0	0	0	0	0	0	0	0
f)	Insurance Companies	0	0	0	0	0	0	0	0	0
g)	FIS	0	0	0	0	0	0	0	0	0
h)	Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i)	Others (specify)	0	0	0	0	0	0	0	0	0
	SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0
(2)	Non Institutions									
a)	Bodies corporates									
i)	Indian	24,512	16,900	41,412	1.225	3,976	16,900	20,876	0.618	-0.607
ii)	Overseas	0	0	0	0	0	0	0	0	0
b)	Individuals									
i)	Individual shareholders holding nominal share capital up to Rs.1 lakh	341,153	1,409,100	1,750,253	51.778	322,259	1,403,500	1,725,759	51.053	-0.725
ii)	Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	44,000	0	44,000	1.302	25,600	0	25,600	0.757	-0.545
c)	Others (specify)									
	NRIs	500	0	500	0.015	500	0	500	0.015	0
	Clearing Members	135	0	135	0.004	0	0	0	0	-0.004
	SUB TOTAL (B)(2):	410,300	1,426,000	1,836,300	54.324	352,335	1,420,400	1,772,735	52.443	-1.881
	Total Public Shareholding (B)=(B)(1)+(B)(2)	410,300	1,426,000	1,836,300	54.324	352,335		1,772,735	52.443	-1.881
C.	Shares held by Custodian for GDRs & ADRs									
	GDRs & ADRs	0	0	0	0	0	0	0	0	0
	Grand Total (A+B+C)	1,954,300	1,426,000	3,380,300	100	1,959,900	1,420,400	3,380,300	100	0

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	MINA PARIKH	662,700	19.605	0	724,265	21.426	0	1.821
2	PRUTHVIRAJ S. PARIKH	649,400	19.211	0	651,400	19.270	0	0.059
3	WESTERN INDIA STEEL CO PVT LTD	231,900	6.86	0	231,900	6.86	0	0.000
	Total		1,544,000	45.676	0	1,607,565	47.557	0

SAVANT INFOCOMM LIMITED

1.881

(iii) CHANGE IN PROMOTERS' SHAREHOLDING

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	1,544,000	45.676	1,544,000	45.676
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc)				
	BY TRANSFER (4-7-14 Mina Parikh)	37,787	1.118	1,581,787	46.794
	BY TRANSFER (4-7-14 Mina Parikh)	23,778	0.702	1,605,565	47.496
	BY TRANSFER (22-8-14 P.S. Parikh)	2,000	0.060	1,607,565	47.556
	At the end of the year	1,607,565	47.557	1,607,565	47.556

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	GOPAL KRISHAN ANANT RAM HUF				
	01.04.2015	6,200	0.183	6,200	0.183
	31.03.2015	6,200	0.183	6,200	0.183
2	BANSI CHETAN SHAH				
	01.04.2015	9,800	0.29	9,800	0.29
	31.03.2015	9,800	0.29	9,800	0.29
3	PRAKASH AMRUTLAL SHAH				
	01.04.2015	7,800	0.231	7,800	0.231
	31.03.2015	7,800	0.231	7,800	0.231
4	SEEMA AGARWAL				
	01.04.2015	1,500	0.044	1,500	0.044
	20.06.2014 –BY TRANFER	10,800	0.320	12,300	0.364
	31.03.2015	12,300	0.364	12,300	0.364
5	MALA SUJALBHAI SHAH				
	01.04.2015	7,000	0.207	7,000	0.207
	31.03.2015	7,000	0.207	7,000	0.207
6	NEERAJ AGGARWAL				
	0.1.04.14	4,897	0.145	4,897	0.145
	31.12.2014 BY TRANSFER	1,299	0.038	6,196	0.183
	31..03.2015	6,196	0.183	6,196	0.183
7	K PRIYA				
	01.04.2014	13,300	0.393	13,300	0.393
	31.03.2015	13,300	0.393	13,300	0.393
8	ASHA PRAGNESH SHAH				
	01.04.2014	6,700	0.198	6,700	0.198
	31.03.2015	6,700	0.198	6,700	0.198
9	PELICAN SYNTEX PVT LTD				
	01.04.2014	10,900	0.322	10,900	0.322
	31.03.2015	10,900	0.322	10,900	0.322
10	SANJAY B SHAH				
	01.04.2014	5,600	0.166	5,600	0.166
	31.03.2015	5,600	0.166	5,600	0.166

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	MRS. MINAPARIKH, DIRECTOR (ALSO A PROMOTER - LISTED ABOVE)				
	At the beginning of the year	662,700	19.605	662,700	19.605
	BY TRANSFER	37,787	1.118	1,581,787	20.723
	BY TRANSFER	23,778	0.703	1,605,565	21.426
	At the end of the year	724,265	21.426	724,265	21.426

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	6,762,493	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	7,371,117	0	0
Change in Indebtedness during the financial year				
Additions	0	1,000,000	0	0
Reduction	0	0	0	0
Net Change	0	1,000,000	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	8,371,117	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	9,124,517	0	0

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL - NIL, NOT APPLICABLE

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961. (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission as % of profit others (specify)		
5	Others, please specify Total (A) Ceiling as per the Act		

SAVANT INFOCOMM LIMITED

B. Remuneration to other directors

Sl. No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
(a)	Fee for attending board committee meetings	M.R.Rajagopalan Nair	8,400
(b)	Commission		
(c)	Others, please specify		
	Total (1)		8,400
2	Other Non Executive Directors		
(a)	Fee for attending board committee meetings		
(b)	Commission		
(c)	Others, please specify.		
	Total (2)		
	Total (B)=(1+2)		8,400
	Total Managerial Remuneration		8,400
	Overall Ceiling as per the Act.		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD – NIL, NOT APPLICABLE

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
(b)	Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission as % of profit others, specify Others, please specify Total					

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES – NIL, NOT APPLICABLE

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY Penalty Punishment Compounding					
B. DIRECTORS Penalty Punishment Compounding					
C. OTHER OFFICERS IN DEFAULT Penalty Punishment Compounding					

SAVANT INFOCOMM LIMITED

Registered Office: 16 Corporation Complex, 3rd Avenue, Indira Nagar, Adyar, Chennai 600 020

CIN L72200TN1978PLC058225

ATTENDANCE SLIP

Name and address of the registered member:

Folio No./DP ID No./ Client ID No.

No. of Shares:

I hereby record my presence at the 37TH ANNUAL GENERAL MEETING of the company held at 14 Corporation Complex, Third Avenue, Indira Nagar, Adyar, Chennai 600020 on Tuesday, 29 September 2015 at 3 p.m.

Member's / Proxy's Signature

Electronic Voting Event Number (EVEN)	User ID	Password

—Tear Here—

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: SAVANT INFOCOMM LIMITED [CIN L72200TN1978PLC058225]

Registered Office: 16 Corporation Complex, 3rd Avenue, Indira Nagar, Adyar, Chennai 600 020

Name of Member(s)

Registered Address

Email ID

Folio No./ DP ID – Client ID

I/We, being the Member(s) of and hold/holds _____ shares of above named Company, hereby appoint:

(1) Name.....

Address:.....,

Email ID:Signature.....Or
failing him/her

(2) Name.....

Address:.....,

Email ID:Signature.....
Or failing him/her

(3) Name.....

Address:.....,

Email ID:Signature.....

If undelivered, please return to:

SAVANT INFOCOMM LIMITED

16 Corporation Complex, 3rd Avenue,
Indira Nagar, Adyar,
Chennai 600 020

CIN L72200TN1978PLC058225